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## **ASIA SATELLITE TELECOMMUNICATIONS HOLDINGS LIMITED**

**亞洲衛星控股有限公司 \***

*(Incorporated in Bermuda with limited liability)*

*(Stock Code: 1135)*

### **SUPPLEMENTAL ANNOUNCEMENT**

#### **GRANT OF OPTIONS UNDER SHARE OPTION SCHEME**

#### **AND**

#### **TERMS OF THE SERVICE CONTRACT OF THE EXECUTIVE DIRECTOR, PRESIDENT AND CHIEF EXECUTIVE OFFICER**

Reference is made to the announcement (the “**Announcement**”) of Asia Satellite Telecommunications Holdings Limited (the “**Company**”) dated 14 October 2016 in relation to, among other matters, the grant of options to subscribe for 2,956,130 Shares to Mr. Andrew Gervase Jordan (the “**Grant**”) and the appointment of Mr. Andrew Gervase Jordan as an executive Director, the president and chief executive officer. Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless the context otherwise requires.

The Company would like to clarify and provide further information in relation to the Grant as follows:

1. The Share Options is exercisable for an option period up to a maximum of ten (10) years from the date of Grant (i.e. 14 October 2016) and is not transferrable.
2. The Stock Exchange considered that the Grant was analogous to a share option scheme under Rule 17.01 of the Listing Rules. As a result, the Grant is subject to the announcement, circular and shareholders’ approval and other requirements under Chapter 17 of the Listing Rules. Such Grant has been approved by all independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.
3. A general meeting will be convened in due course for the purpose of, among other things, considering and, if thought fit, approving the Grant, and a circular containing, among other things, the key terms of the Grant in accordance with the provisions described in Rule 17.03 of the Listing Rules (where applicable), together with a notice of such general meeting will be despatched to the Shareholders in due course.
4. As at the date of this announcement, none of the Company or any of its subsidiaries has adopted any share option scheme pursuant to the Listing Rules.

5. The Shares to be issued upon the exercise of the Share Options will not be issued pursuant to the General Mandate. Such Shares will be issued pursuant to the Grant if approved by the Shareholders at the general meeting to be convened for approving the Grant.

The Company would like to clarify and provide further information in relation to the terms of the Service Contract as follows:

6. In respect of the Acquired Shares, Mr. Jordan shall purchase a number of existing Shares in issue the aggregate purchase price of which shall not be less than HK\$1,170,000 on or before 31 January 2017 (or such other date agreed by the Board), subject to the compliance with applicable laws and regulations including the Listing Rules.

Save as aforesaid, all other information contained in the Announcement remains unchanged.

By order of the Board of  
**Asia Satellite Telecommunications  
Holdings Limited**  
**Sue YEUNG**  
*Company Secretary*

Hong Kong, 16 November 2016

*As at the date of this announcement, the Board comprises 11 directors. The Executive Director is Mr. Andrew Gervase Jordan. The Non-executive Directors are Mr. JU Wei Min (Chairman), Mr. Gregory M. ZELUCK (Deputy Chairman), Mr. LUO Ning, Mr. Peter JACKSON, Mr. Julius M. GENACHOWSKI and Mr. Alex S. YING. The Independent Non-executive Directors are Mr. James WATKINS, Mr. Stephen LEE Hoi Yin, Mr. Kenneth McKELVIE and Ms. Maura WONG Hung Hung. The Alternate Director is Mr. CHONG Chi Yeung (alternate to Mr. LUO Ning).*

*\* For identification purpose only*