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## **ASIA SATELLITE TELECOMMUNICATIONS HOLDINGS LIMITED**

**亞洲衛星控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

*(Stock Code: 1135)*

### **DECLARATION OF SPECIAL INTERIM DIVIDEND**

**AND**

### **CLOSURE OF REGISTER OF MEMBERS**

**AND**

### **DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

#### **Declaration of the Special Interim Dividend**

The board of directors (the "**Board**") of Asia Satellite Telecommunications Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that, at the Board meeting held on 24 June 2015, the Board has resolved to declare a special interim dividend of HK\$11.89 per share (the "**Special Interim Dividend**"). It is expected that the Special Interim Dividend will be payable by way of cash on Thursday, 30 July 2015, to the registered holders of the shares of the Company whose names appear on the register of members of the Company at the close of business on Thursday, 23 July 2015.

#### **Closure of Register of Members**

For the purpose of determining the entitlement to Special Interim Dividend, the register of members of the Company will be closed from Wednesday, 22 July 2015 to Thursday, 23 July 2015 (both days inclusive), during which period no transfer of shares in the Company will be effected. In order to qualify for the Special Interim Dividend, all share transfer documents accompanied by the relevant share certificates have to be lodged with the Company's share registrar and transfer office, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, by no later than 4:30 p.m. on Tuesday, 21 July 2015.

## Disclosure pursuant to Rule 13.18 of the Listing Rules

This announcement is also made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 24 June 2015, the Company, Asia Satellite Telecommunications Company Limited (an indirect wholly-owned subsidiary of the Company, the “**HK Subsidiary**”) and AsiaSat BVI Limited (a direct wholly-owned subsidiary of the Company) entered into a facility agreement (the “**Dividend Facility Agreement**”) with CTBC Bank Co., Ltd., Cathay United Bank Co., Ltd., Mega International Commercial Bank Co., Ltd. and ING Bank N.V., Singapore Branch (the “**Financing Banks**”) for a term loan and revolving credit facilities (the “**Dividend Facility**”) in an aggregate amount of US\$240,000,000. The Dividend Facility is for a term of 5 years from the initial drawdown date of the Dividend Facility. Each of the Company, AsiaSat BVI Limited and the HK Subsidiary is also a guarantor under the Dividend Facility Agreement, pursuant to which they each have undertaken, among other things, to the Financing Banks that whenever another guarantor or borrower under the Dividend Facility Agreement does not pay any amount when due, it will on demand pay that amount as if it were the principal obligor.

As disclosed in the composite offer and response document dated 19 May 2015 jointly issued by Ganymede Investment Holdings, L.L.C. and the Company, the HK Subsidiary will draw down all funds available to it under the Dividend Facility and the proceeds from such draw down will be used to partly fund the Special Interim Dividend.

Pursuant to the Dividend Facility Agreement, if, among other things, any person or group of persons acting in concert (other than, in each case, Bowenvale Limited or any existing direct or indirect shareholder of Bowenvale Limited as at the date of the Dividend Facility Agreement) gains direct or indirect control of the Company, then the Dividend Facility shall immediately be cancelled and all the outstanding amounts under the Dividend Facility shall become immediately due and payable. As at the date of this announcement, Bowenvale Limited is the controlling shareholder of the Company and holds approximately 74.43% of the issued share capital of the Company.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By order of the board of directors of  
**Asia Satellite Telecommunications  
Holdings Limited**  
**Gregory M. ZELUCK**  
*Chairman*

Hong Kong, 24 June 2015

*As at the date of this announcement, the Board comprises 11 directors. The Executive Director is Mr. William WADE. The Non-executive Directors are Mr. Gregory M. ZELUCK (Chairman), Mr. JU Wei Min (Deputy Chairman), Mr. LUO Ning, Mr. Peter JACKSON, Mr. Julius GENACHOWSKI and Mr. Alex S. YING. The Independent Non-executive Directors are Mr. James WATKINS, Mr. Stephen LEE Hoi Yin, Mr. Kenneth McKELVIE and Ms. Maura WONG Hung Hung. The Alternate Director is Mr. CHONG Chi Yeung (alternate to Mr. LUO Ning).*

*\* For identification purpose only*