

MEDIA RELEASE

William Wade to retire as AsiaSat's Executive Director, President & CEO and assume new role as Senior Advisor; Andrew Jordan named successor from 1 November 2016

Hong Kong, 17 October 2016 - Asia Satellite Telecommunications Holdings Limited (<u>AsiaSat</u> – SEHK: 1135), Asia's leading satellite operator, announced that William Wade will retire as Executive Director, President and Chief Executive Officer with effect from 1 November 2016, and remain as Senior Advisor of AsiaSat until 31 March 2017.

Andrew Jordan will be appointed by the Board to succeed Mr. Wade as Executive Director, President and Chief Executive Officer with effect from 1 November 2016. Mr. Jordan, aged 56, has over 25 years of experience in the satellite industry. He was the General Manager in the Marketing Department of AsiaSat from 1991 to 1993. Mr. Jordan has held executive positions with several satellite operators, and has led complex deal negotiations in China, Hong Kong SAR, Australia, Italy and the United Kingdom. He obtained a Bachelor's degree in Chinese from London University's School of Oriental and African Studies.

AsiaSat's Chairman, JU Wei Min, said, "On behalf of the Board of Directors, I would like to express my sincere gratitude to Mr. Wade for his many years of dedicated and exceptional service. AsiaSat's solid reputation in the industry and its strong commitment to quality and reliability are a credit to his leadership. We look forward to his contributions as Senior Advisor to assist in the leadership transition."

"I would like to welcome back Mr. Jordan, who is an industry veteran with extensive experience, knowledge and contacts across the satellite communications, broadcast and telecom industries. We are confident that he has the strategic vision and experience to drive AsiaSat's next phase of growth," Mr. Ju added.

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About AsiaSat

Asia Satellite Telecommunications Company Limited (AsiaSat), the leading satellite operator in Asia, serves over two-thirds of the world's population with its six satellites, AsiaSat 3S, AsiaSat 4, AsiaSat 5, AsiaSat 6, AsiaSat 7 and AsiaSat 8. The AsiaSat satellite fleet serves both the broadcast and telecommunications industries. Over 700 television and radio channels are now delivered by the company's satellites offering access to more than 830 million TV households across the Asia-Pacific region. AsiaSat's next satellite, AsiaSat 9 on order from the manufacturer is planned to be launched in early 2017. AsiaSat is a wholly-owned subsidiary of Asia Satellite Telecommunications Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited (Stock Code: 1135). For more information, please visit www.asiasat.com

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