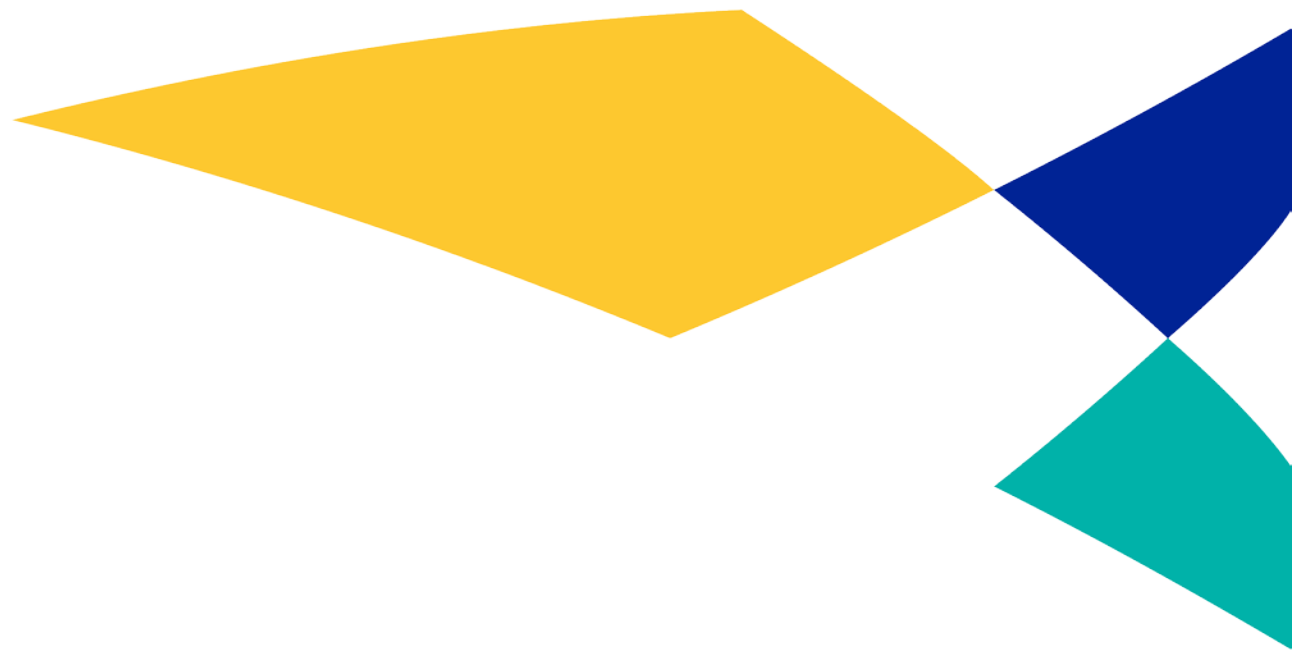




2018 Interim Result

August 17, 2018





Financial Highlights for 2018 Interim Result

	2018 HK\$'M	2017 HK\$'M	Change %
Revenue	730.1	642.4	14 %
EBITDA	598.8	490.6	22 %
Operating Profit	311.6	263.2	18 %
Income Tax Expenses	46.2	51.3	- 10 %
Net Profit	214.9	179.6	20 %
Earnings Per Share, HK\$	0.55	0.46	20 %
Dividends Per Share, HK\$	0.18	0.18	-

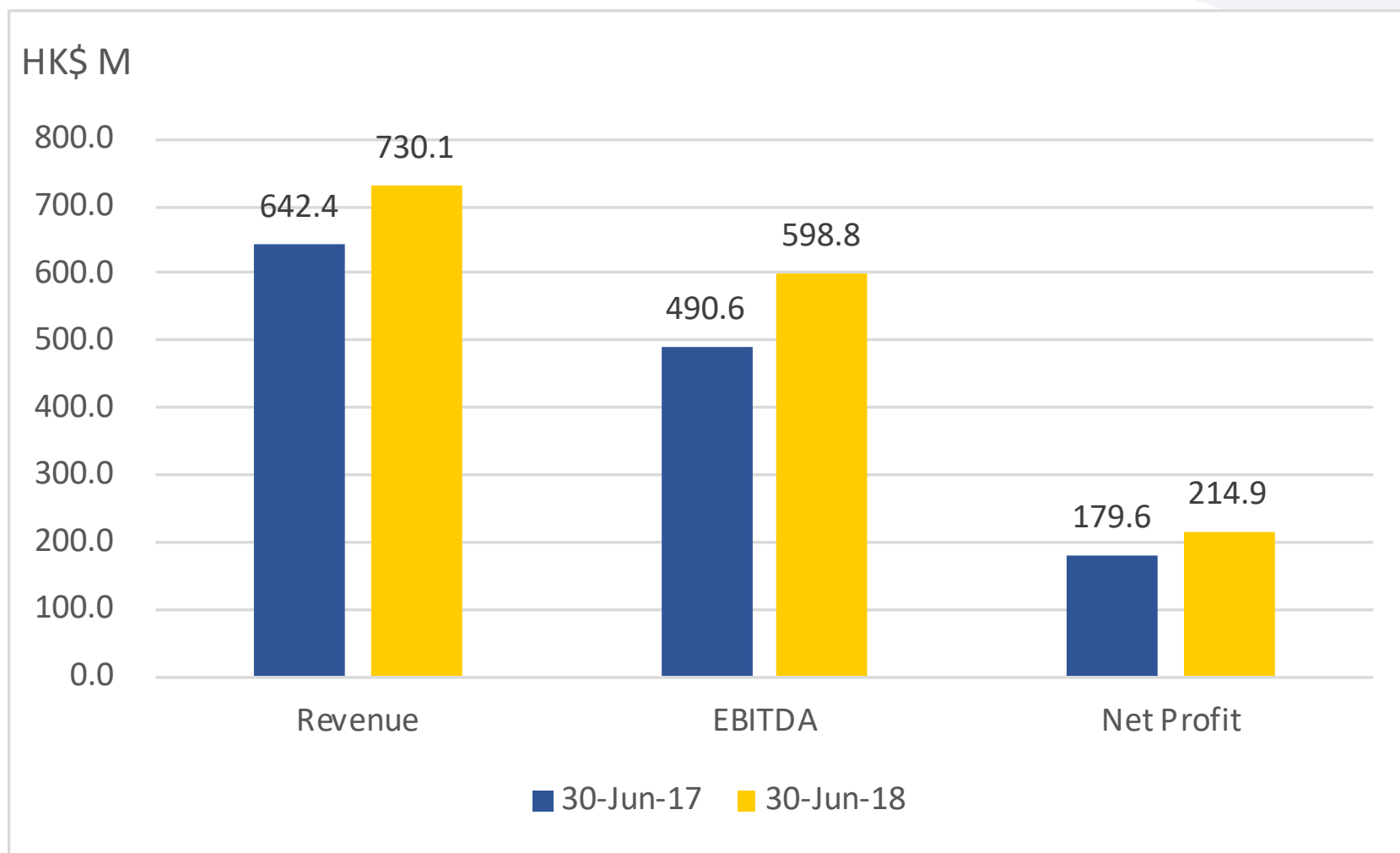
Financial Highlights for 2018 Interim Result

- **Revenue increased by 14%**
 - full six-month revenue from the lease of the full Ku-band payload of AsiaSat 8 and the lease of the full payload of AsiaSat 4.
 - revenue were generated from new capacity acquired by customers in Australia, China, Hong Kong, Indonesia, Singapore and Taiwan for HDTV, mobile connectivity, VSAT and maritime services.
- **EBITDA increased by 22%**
 - In line with the revenue increase of 14% and coupled with a lower operating expenses, largely attributable to a lower exchange loss resulting from currency fluctuation and a lower legal and professional fees.
- **Net Profits increased by 20%**

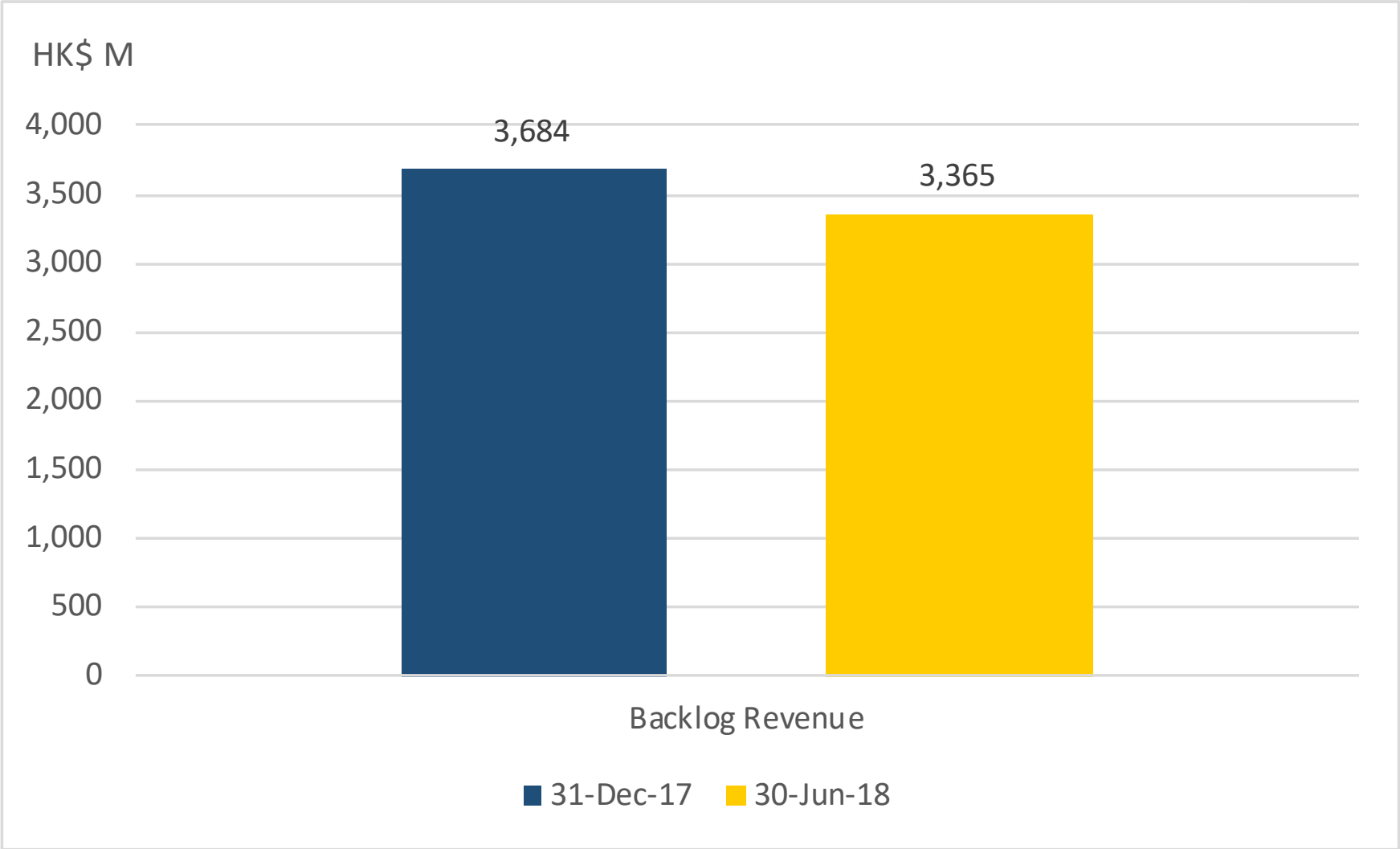
Mainly due to :

 - increased revenue, a lower exchange loss of HK\$ 7 million compared to HK\$23 million in previous period resulting from currency fluctuation and a lower legal and professional fees.
 - partially offset by an increase in net finance expenses of HK\$ 18 million.
 - a higher depreciation in the first half of 2018 of HK\$289 million (2017: HK\$261 million) reflecting the six-month of depreciation of AsiaSat 9.
 - Other gains amounted to HK\$2 million (2017: HK\$33 million), a reduction from the prior period that had benefited from a one-off income of approximately HK\$32 million arising from the resolution of a long pending tax matter.
- **Interim dividend of HK\$0.18 per share (2017 Interim: HK\$ 0.18 per share).**
- **Backlog at HK\$ 3,365 million, compared to HK\$3,684 million at 31 December 2017.**
- **Utilisation rate stood at 69%, compared to 69% at 31 December 2017**
- **Gearing ratio dropped to 40%, compared to 45% at 31 December 2017**

Financial Highlights for 2018 Interim Result



Financial Highlights for 2018 Interim Result



Sources of Revenue

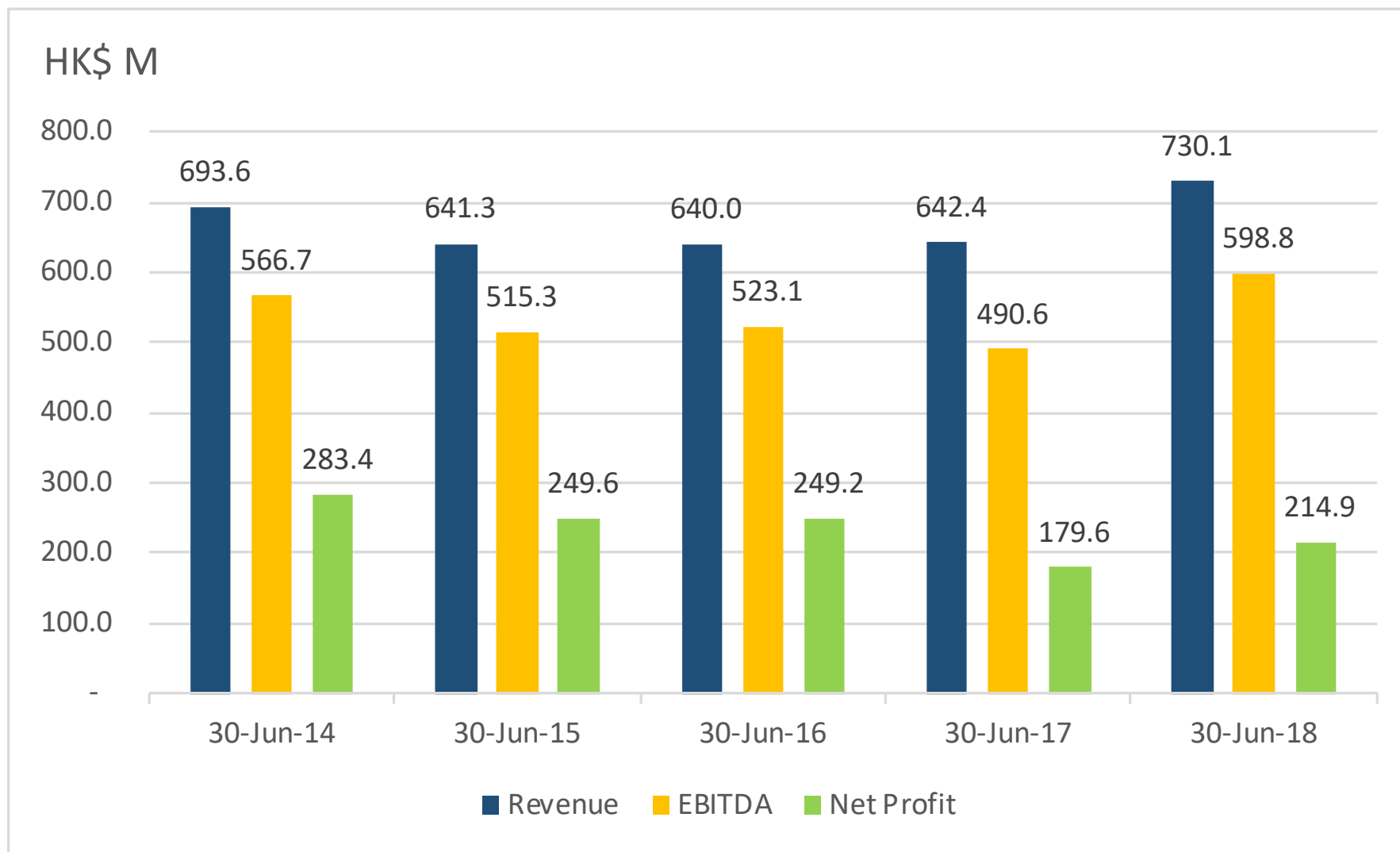
Business Segment	2018 1H	2017 1H
Broadcasting	66%	70%
Telecom/ Broadband Distribution	34%	30%



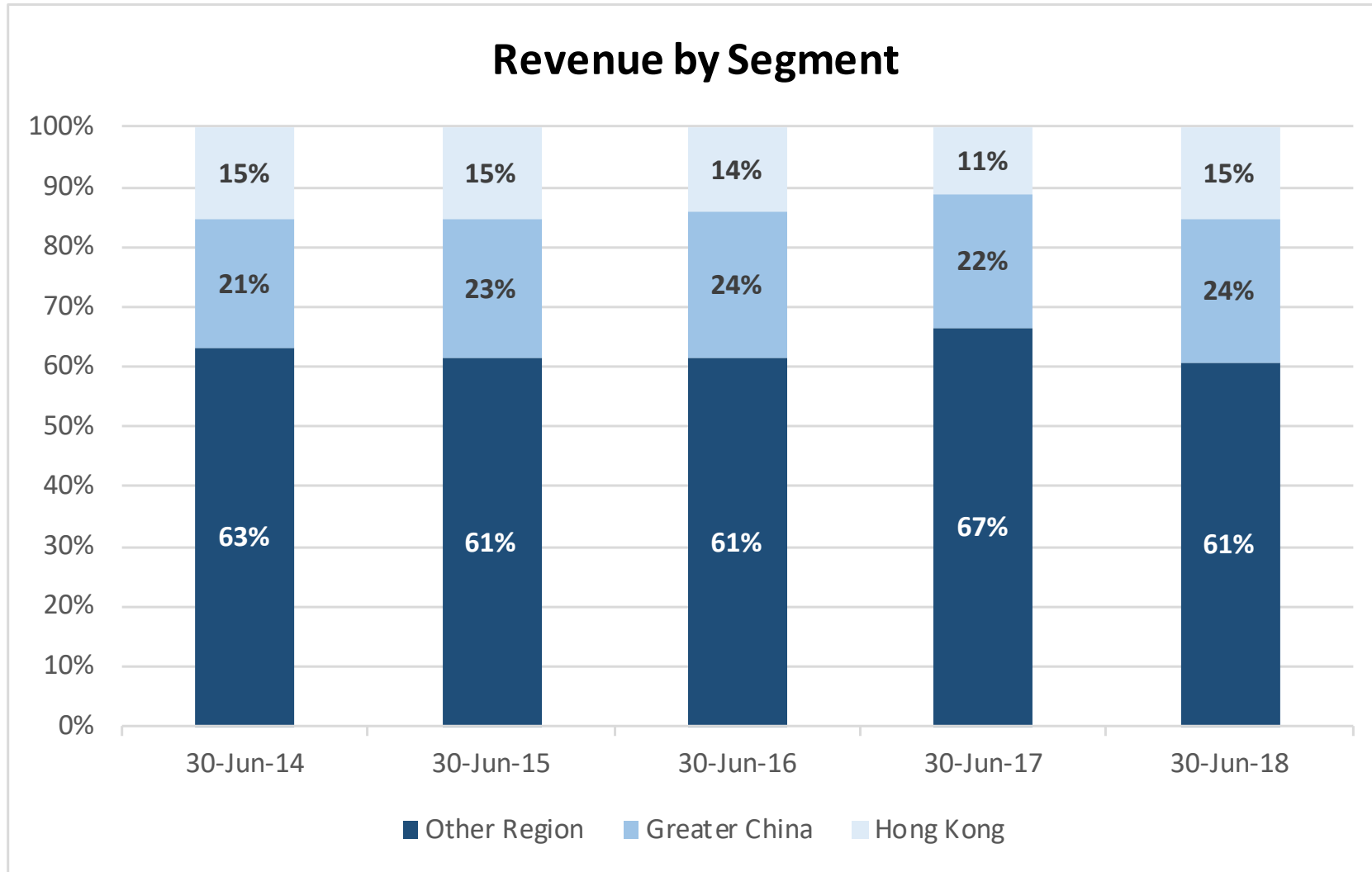
Financial Summary for past 5 years



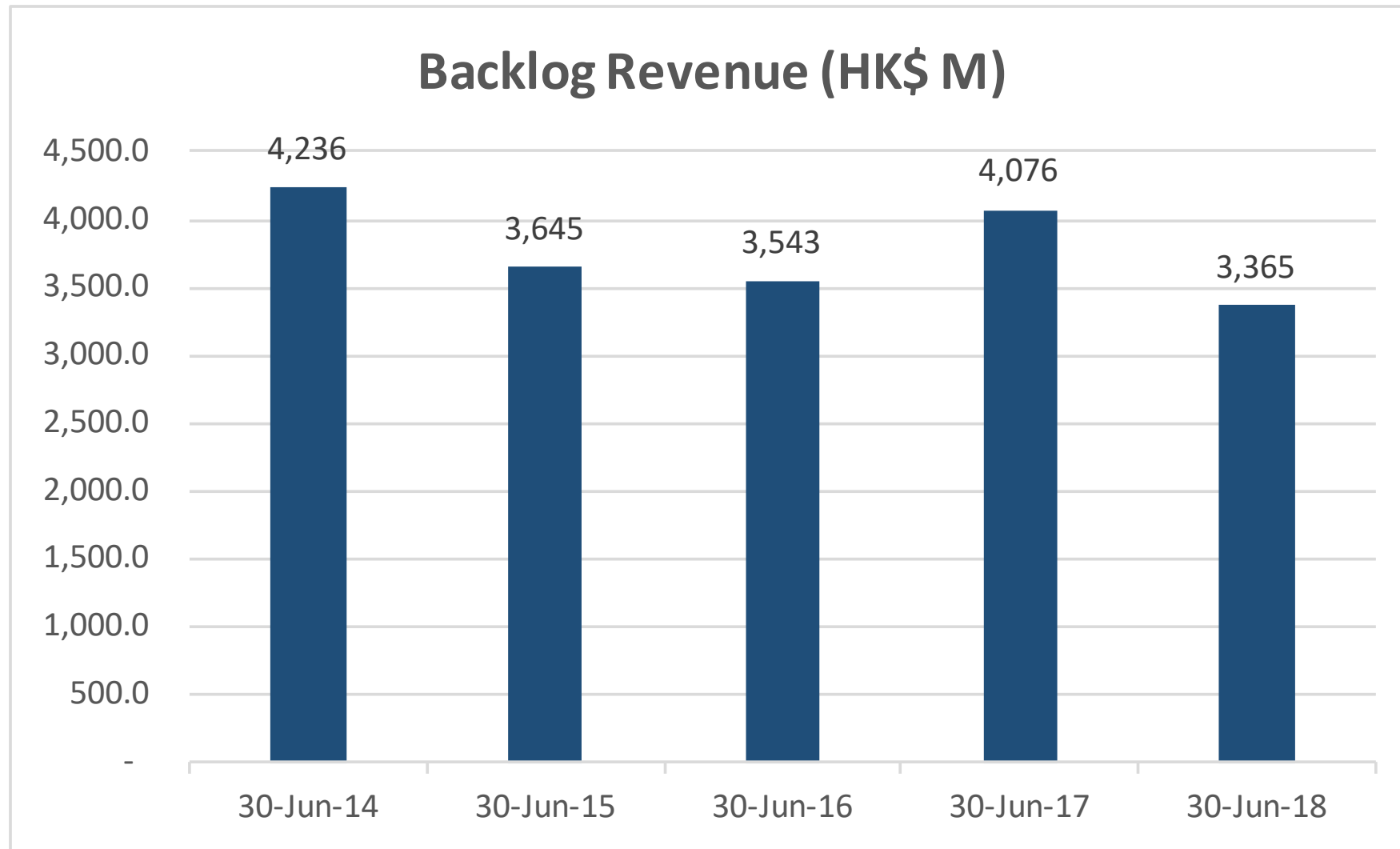
AsiaSat Financials



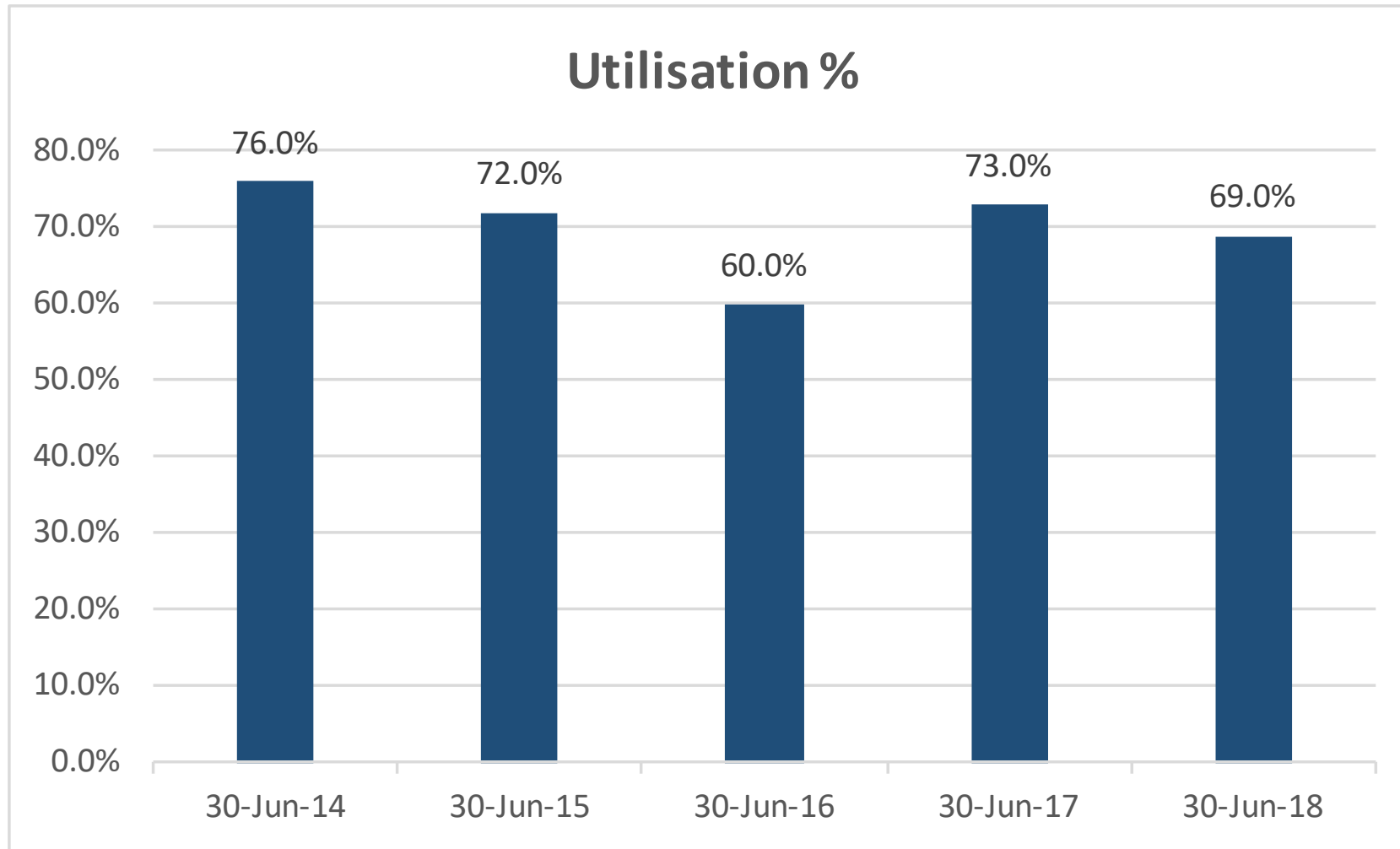
AsiaSat Financials



AsiaSat Financials



AsiaSat Financials



AsiaSat Financials

