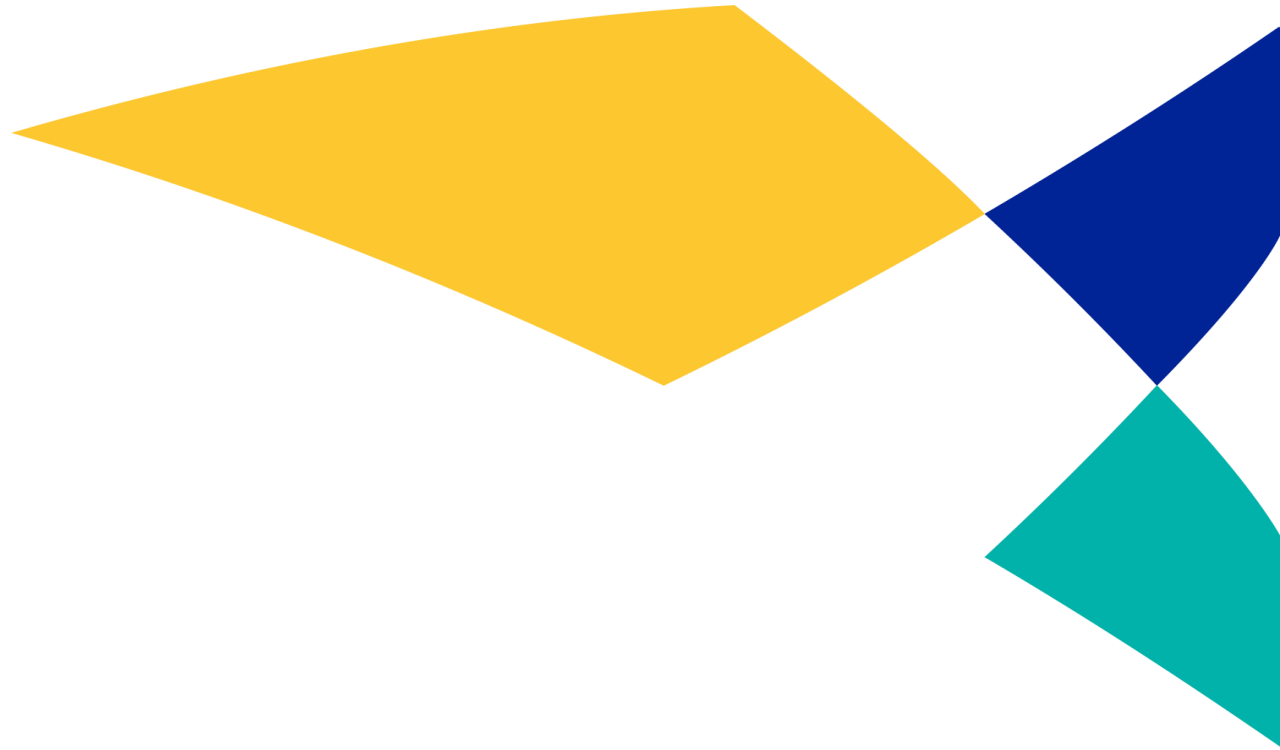




Reaching Further, Bringing You Closer

2017 Result

March 28, 2018





Sources of Revenue

Business Segment	2017	2016
Broadcasting	69%	67%
Telecom/Broadband Distribution	31%	33%



Financial Highlights for 2017 Annual Result

- Revenue increased by 6%
- EBITDA up 5%
 - mainly arising from increased revenue, but offset by impairment of trade receivable, higher unrealised exchange loss, increased office rental & staff costs
- Net Profits down by 8%

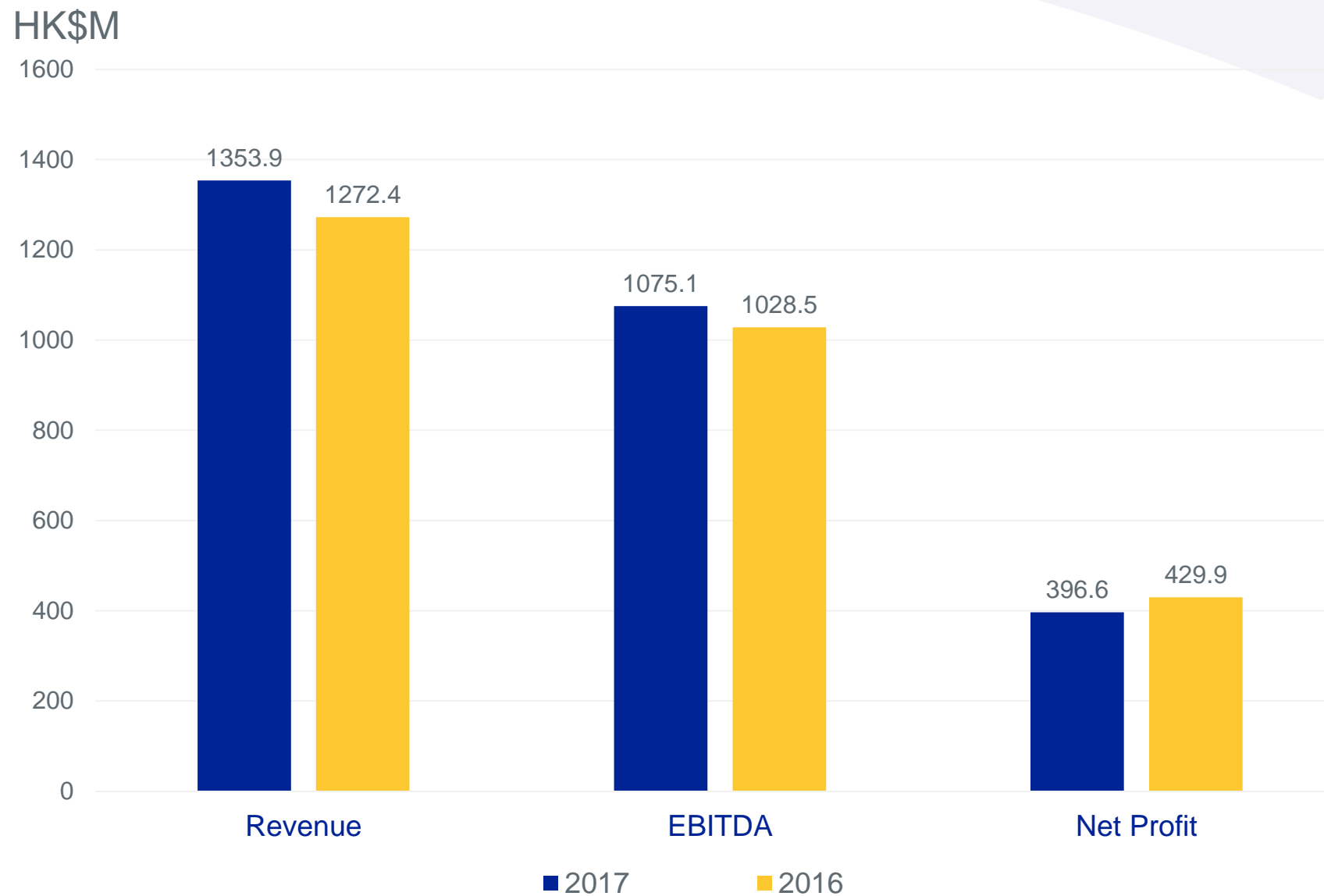
Despite the above positive factors, the net profit still dropped by 8%, mainly due to:

 - higher finance expenses (due to a write-off of HK\$23 million unamortised arrangement fee of a term loan in July and lower capitalised interest)
 - one-off reversal of tax provision HK\$55M in prior year. By excluding this reversal, 2017 profit increased 6% (HK\$22M) from 2016 on a like-for-like basis
- Final dividend of HK\$0.20 per share. Together with interim dividend of HK\$0.18 per share, total dividend for 2017 is HK\$0.38 per share, up by 90% (2016:HK\$0.20)
- Backlog at US\$472.3 million, compared to US\$521.4 million at 31 December 2016. The drop is mainly due to overall pricing pressures and shorter duration of contracts
- Utilisation rate up to 69%, compared to 67% at 31 December 2016
- Gearing ratio dropped to 45%, compared to 49% at 31 December 2016

Financial Highlights for 2017 Annual Result

	2017 HK\$M	2016 HK\$M	Change %
Revenue	1,353.9	1,272.4	6%
EBITDA	1,075.1	1,028.5	5%
Operating Profit	546.8	457.0	20%
Income Tax Expenses	150.2	27.0	456%
Net Profit	396.6	429.9	-8%
Earnings Per Share (HK\$)	1.01	1.10	-8%
Dividend Per Share (HK\$)	0.38	0.20	90%

Financial Highlights for 2017 Annual Result



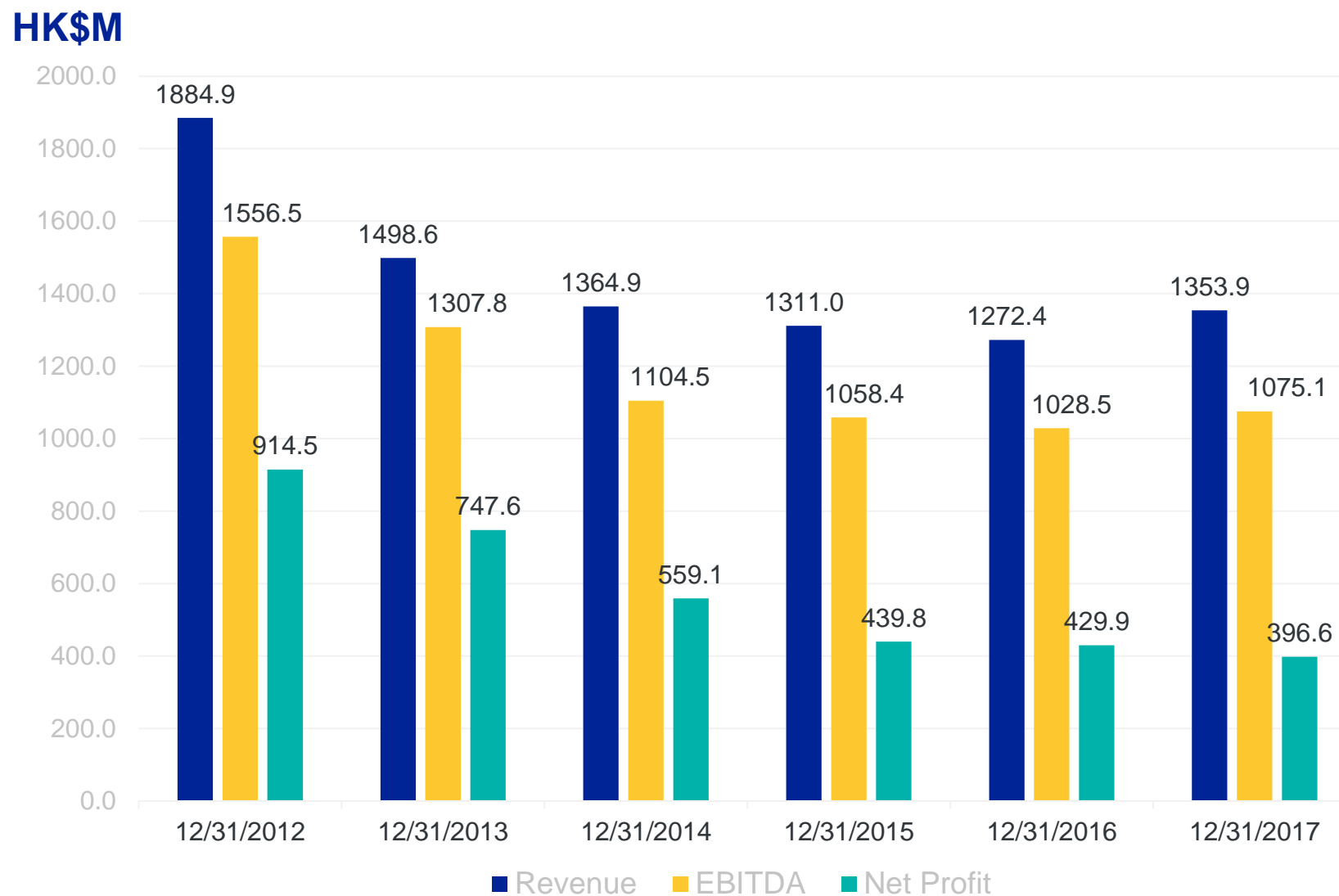
Financial Highlights for 2017 Annual Result



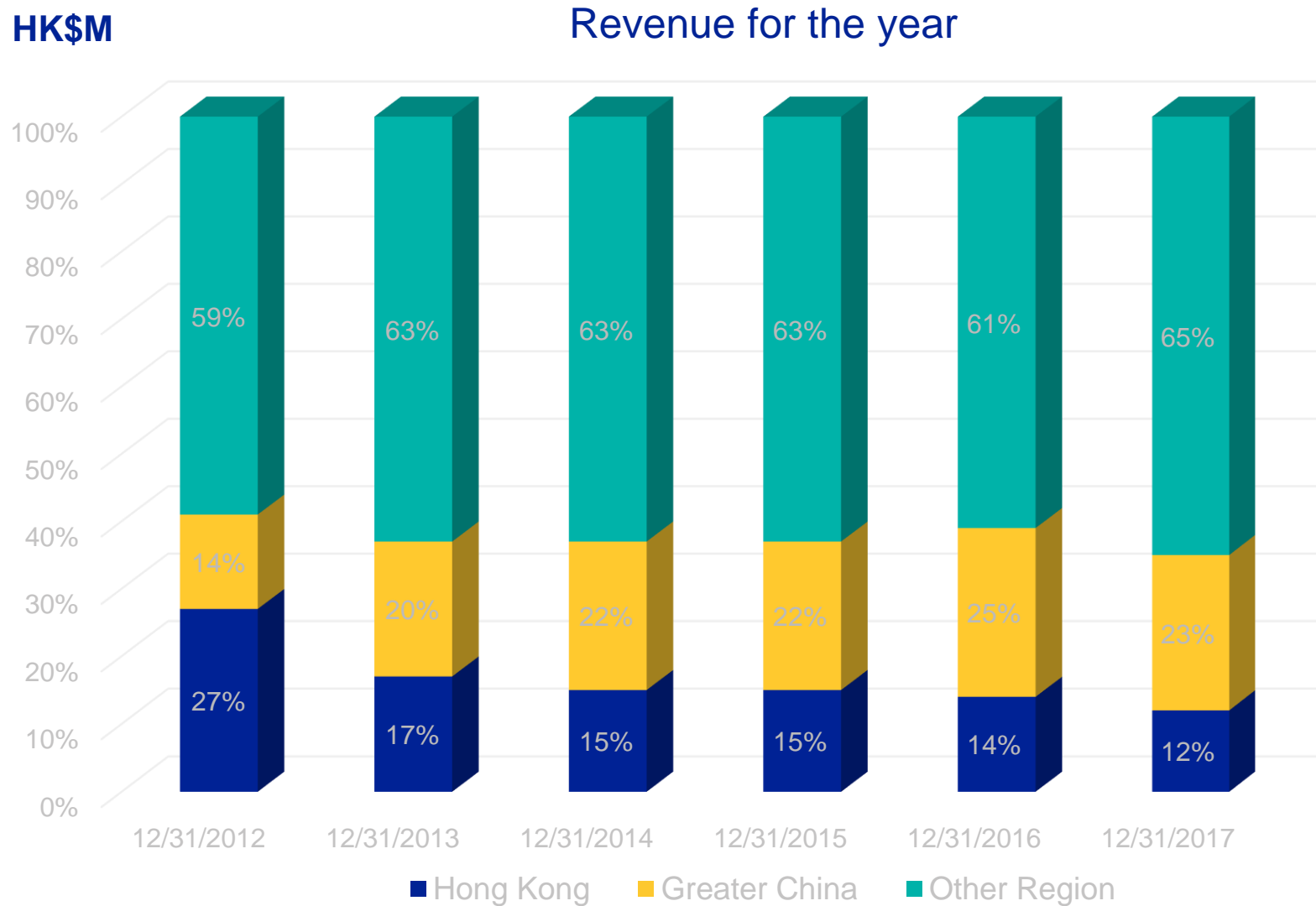
Financial Summary for past 6 years



AsiaSat Financials



AsiaSat Financials

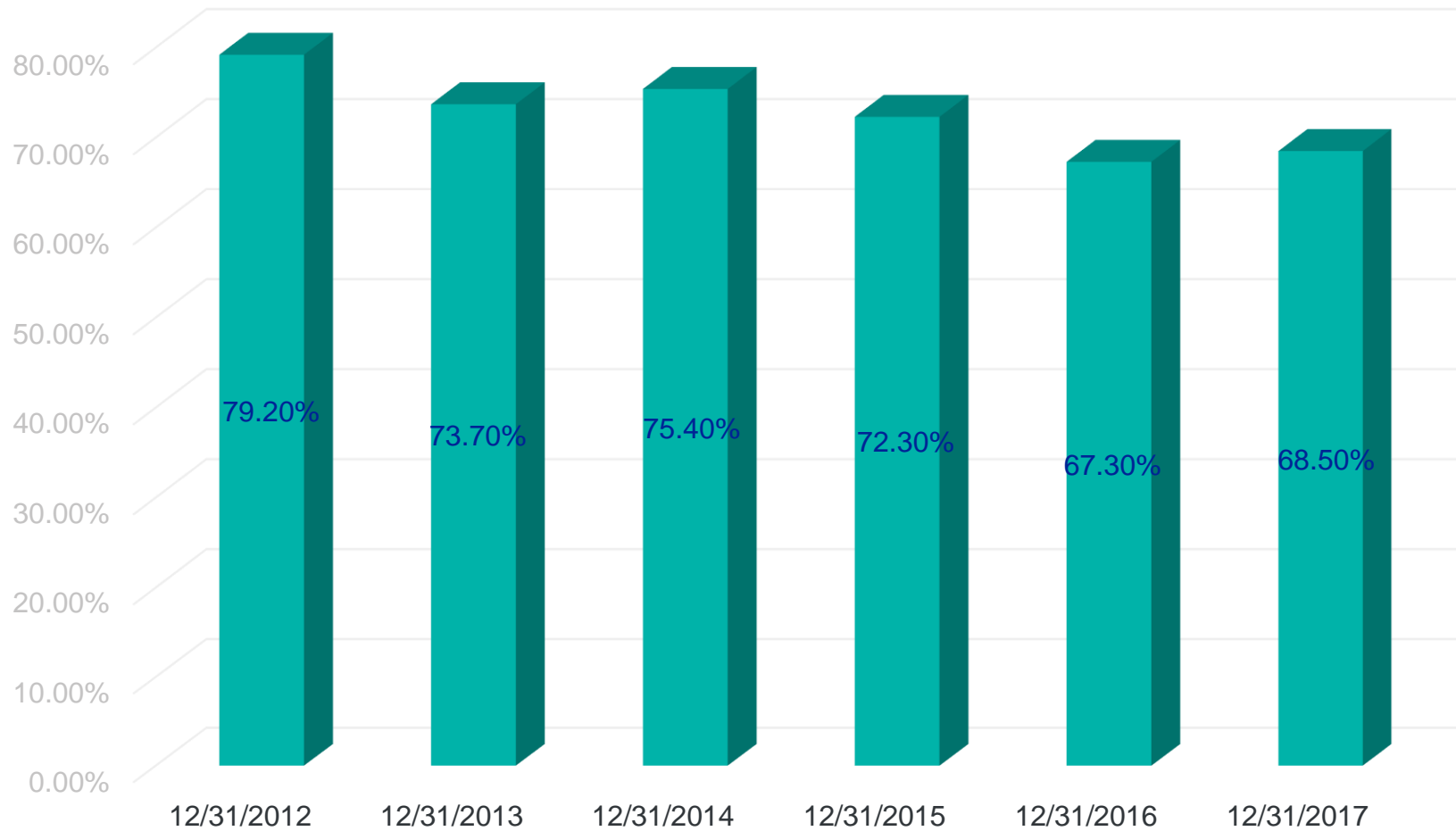


AsiaSat Financials



AsiaSat Financials

Satellite Utilisation at Year End



AsiaSat Financials

