



ASIA SATELLITE TELECOMMUNICATIONS HOLDINGS LIMITED

亞洲衛星控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1135)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached notice relating to:

The Form 6-K as filed with the Securities and Exchange Commission on 29 January 2008 by Asia Satellite Telecommunications Holdings Limited, regarding additional details on the termination of its American Depositary Receipts program on the New York Stock Exchange.

Dated this 30th day of January 2008

As at the date of this announcement, the Board comprises 13 directors. The Executive Directors are Mr. Peter JACKSON and Mr. William WADE. The Non-executive Directors are Mr. MI Zeng Xin (Chairman), Mr. Ronald J. HERMAN, Jr. (Deputy Chairman), Mr. John F. CONNELLY, Mr. Mark CHEN, Ms. Nancy KU, Mr. DING Yu Cheng, Mr. KO Fai Wong and Mr. JU Wei Min. The Independent Non-executive Directors are Professor Edward CHEN, Mr. Robert SZE and Mr. James WATKINS.

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington DC 20549

Report of Foreign Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of January 2008
Commission File Number: 1-14396

ASIA SATELLITE TELECOMMUNICATIONS HOLDINGS LIMITED

(Translation of registrant's name into English)

17/F, The Lee Gardens, 33 Hysan Avenue, Causeway Bay, Hong Kong
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

Information furnished on this form:

Release, dated January 29, 2008, issued by the registrant regarding additional details on the termination of its American Depositary Receipts (“ADR”) program.

EXHIBIT

<u>Exhibit Number</u>		<u>Page</u>
1.1	Release, dated January 29, 2008, issued by the registrant regarding additional details on the termination of its ADR program.	4

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Asia Satellite Telecommunications Holdings Limited

(Registrant)

Date: January 29, 2008

By: /s/ Peter Jackson

Peter Jackson

Chief Executive Officer



AsiaSat provides additional details on the termination of its ADR program

January 29, 2008 - Asia Satellite Telecommunications Holdings Limited (“AsiaSat”) has provided additional details on the termination of its American Depositary Receipts (“ADRs”) program.

AsiaSat filed a Form 25 with the U.S. Securities and Exchange Commission (“SEC”) on January 18, 2008 and the delisting became effective **January 28, 2008**. American Depositary Shares (“ADSs”) may be traded (under the new ticker symbol “AISLY”) prior to the termination of the ADR program on the Over the Counter Bulletin Board (“OTCBB”).

At AsiaSat’s request, The Bank of New York (“BoNY”), as depositary of the ADR program, ceased to issue new ADSs as of the close of business on January 11, 2008 and is terminating the registration statement filed on Form F-6 with respect to the unissued ADSs.

The deposit agreement dated September 28, 2001 (the “Deposit Agreement”), as amended, will terminate on **February 28, 2008**. As a result of the amendment and termination of the Deposit Agreement, ADR holders will have until **May 28, 2008** (90 days after termination of the amended Deposit Agreement) to take action to retain an interest in AsiaSat’s shares.

(i) ADR holders that wish to retain an interest in AsiaSat’s shares should surrender their ADRs in order to receive the shares underlying such ADRs, which are traded on the Hong Kong Stock Exchange.

(ii) On **May 29, 2008**, BoNY expects to sell the shares underlying any remaining ADRs. Any ADR holders that fail to surrender ADRs by **May 28, 2008** will receive the net proceeds of sale upon subsequent surrender of their ADRs, subject to cancellation fees and any applicable taxes, governmental and transaction charges.

(iii) ADR holders that do not wish to retain an interest in AsiaSat’s shares should not surrender their ADRs, in which case they will receive the net proceeds of the sale, to be made by BoNY, of the shares underlying such ADRs, subject to cancellation fees and any applicable taxes, governmental and transaction charges.

If you own ADRs through a broker or other nominee, you should consult your broker or nominee with respect of the foregoing.

Media inquiries:

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