

Morgan Stanley

Morgan Stanley
Dean Witter Asia Limited
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添惠亞洲有限公司

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The Directors
AsiaCo Acquisition Ltd.
c/o Room 2118, Hutchison House,
10 Harcourt Road,
Hong Kong

The Directors
Asia Satellite Telecommunications Holdings Limited
17th Floor
The Lee Gardens
33 Hysan Avenue
Causeway Bay
Hong Kong

19th March 2007

Dear Sirs,

**Proposed Privatisation of Asia Satellite Telecommunications Holdings Limited (the “Company”)
by AsiaCo Acquisition Ltd. (the “Privatisation”)**

We refer to the scheme document to be sent to the shareholders of the Company in connection with the Privatisation, a copy of which is attached, (the “Scheme Document”)

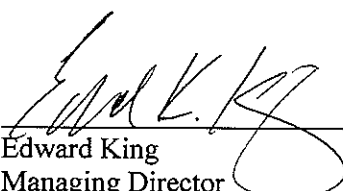
We hereby confirm that we are a company incorporated in Hong Kong which is licensed for Type 1 (dealing in securities), Type 4 (advising on securities), Type 5 (advising on futures contracts), Type 6 (advising on corporate finance) and Type 7 (providing automated services) regulated activities under the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong), and financial adviser to AsiaCo Acquisition Ltd.

We, as the financial adviser to AsiaCo Acquisition Ltd., have given, and not withdrawn, our consent to the issue and publication of the Scheme Document with the inclusion of our opinions and/or references to our name and/or opinions in the Scheme Document in the form and context in which they appear.

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Yours faithfully,

MORGAN STANLEY DEAN WITTER ASIA LIMITED

By: 
Edward King
Managing Director