



MEDIA RELEASE

Chitkara to Debut 'CUBE 3' on AsiaSat 2

Hong Kong, 18 June 2008 – Asia's leading satellite operator, Asia Satellite Telecommunications Company Limited (AsiaSat) and Chitkara Technologies Limited (Chitkara) of India today announced a lease agreement to supply Chitkara with AsiaSat 2's C-band transponder capacity for the launch of a new television channel called 'CUBE 3' across India.

This new channel, scheduled for service launch in July, will be a free to air city centric television service broadcasting in Punjabi language. Its programming content will be news and general entertainment focused, targeting primarily viewers in Chandigarh, capital of the Punjab state and one of the most modern and affluent cities in India.

"We are excited to announce our plan to launch a new 100% city centric channel serving the affluent and young generation group within our beautiful city of Chandigarh and the surrounding suburbs. AsiaSat 2 is a well known satellite in India with a very attractive South Asian and international channel neighbourhood. We trust that this highly popular satellite can ensure the success of our service launch in India," said Mohit Chitkara, Chief Executive Officer, Chitkara Technologies. "While the number of urban cities of higher living standard and per capita income continues to increase across the country, we see a growing niche market for focused city based channels catering to the needs of local citizens for more local information and entertainment."

Peter Jackson, Chief Executive Officer of AsiaSat, said, "We are pleased that Chitkara chose AsiaSat 2 for its new channel launch in India, serving local viewers local language and city centric programming content. Chitkara is India's highly regarded educational institute group, we look forward to supporting its new entry into the electronic media sector, and the roaring success of CUBE 3's launch with AsiaSat 2 providing powerful coverage and excellent audience access to both local and regional areas."

- # # # -

About Chitkara Technologies

Chitkara Technologies Limited is a media initiative of Chitkara Education Private Limited which is the leading Education company of India managing network of universities and institutions offering more than 20 full time programs with more than 10,000 students and 1000 faculty. For more information, please visit www.chitkara.edu.in

About AsiaSat 2

AsiaSat 2 operates at an orbital location of 100.5 degrees East. The satellite is a Lockheed Martin Series 7000 model and carries twenty 36 MHz and four 72 MHz C-band, as well as nine 54 MHz Ku-band linearised transponders. Its C-band footprint covers 53 countries spanning from Russia to New Zealand and from Japan to the Middle East and parts of Africa. It also has a high-power Ku beam serving the Greater China region, Korea and Japan. AsiaSat 2 currently serves many regional and international broadcasters, wholesale news agencies, video service providers, teleport service providers for video and news distribution and contribution services, as well as governments and corporations for VSAT network services.

About AsiaSat

AsiaSat, the leading regional satellite operator in Asia, serves over two-thirds of the world's population with its three satellites, AsiaSat 2 at 100.5°E, AsiaSat 3S at 105.5°E and AsiaSat 4 at 122.2°E. The AsiaSat satellite system provides services to both the broadcast and telecommunications industries. Over 240 television channels are now delivered by the Company's satellites, reaching over 96 million households, with more than 360 million viewers across the Asia Pacific region. Many telecommunications customers use AsiaSat for services such as public telephone networks, private VSAT networks and high speed Internet and multimedia services. It is a wholly-owned subsidiary of Asia Satellite Telecommunications Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited (SEHK: 1135). For more information, please visit www.asiasat.com

Media inquiries:**Chitkara Technologies Private Limited**

Mohit Chitkara, CEO

SCO 160-161, Sector 9-C, Chandigarh-160017, India.

Tel: (91) 172 2746209

Mobile: (91) 9872371000

Email: mohit@chitkara.edu.in

Asia Satellite Telecommunications Company Limited

Sabrina Cubbon, General Manager, Marketing Winnie Pang, Manager, Corporate Affairs

Tel: (852) 2500 0899

Tel: (852) 2500 0880

Mobile: (852) 9097 1210

Email: wpang@asiasat.com

Email: scubbon@asiasat.com

Statements in this press release are forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. The Reform Act provides a "safe harbour" for certain forward-looking statements so long as this information is identified as forward-looking and is accompanied by meaningful cautionary statements identifying important factors that could cause actual results to differ materially from those projected in the information. When used in this press release, the words "estimate", "plan", "project", "anticipate", "expect", "intend", "outlook", and other similar expressions are intended to identify forward-looking statements and information. Actual results may differ materially from anticipated results as a result of certain risks and uncertainties which are more specifically set forth in AsiaSat's Annual Report on Form 20-F for the year ended 31st December, 2007 on file with the U.S. Securities and Exchange Commission. These risks and uncertainties include but are not limited to (1) risks associated with technology, including delayed launches, launch failures and in-orbit failures, (2) regulatory risks, and (3) litigation and market risks. The foregoing list of important factors is not exclusive. Furthermore, AsiaSat operates in an industry sector where securities values may be volatile and may be influenced by economic and other factors beyond AsiaSat's control.